

Liability Management and Reduction Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments.....	\$ 1,957	\$ 2,360
Total assets.....	\$ 1,957	\$ 2,360
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 517	\$ 700
Accured payroll.....	2	2
Total liabilities.....	519	702
Fund balance:		
Designated for specific purpose.....	1,438	1,658
Total fund balance (deficit).....	1,438	1,658
Total liabilities and fund balance.....	\$ 1,957	\$ 2,360

Liability Management and Reduction Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ 2,497	\$ 2,602
Miscellaneous.....	30	40
Total revenues.....	2,527	2,642
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	-	-
Total revenues and other financing sources.....	2,527	2,642
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Attorney General.....	60	56
Comptroller.....	2,674	2,502
Total expenditures.....	2,734	2,558
Other financing uses:		
Fringe benefit cost assessment.....	13	12
Total other financing uses.....	13	12
Total expenditures and other financing uses.....	2,747	2,570
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(220)	72
Fund balance (deficit) at beginning of year.....	1,658	1,586
Fund balance (deficit) at end of year.....	\$ 1,438	\$ 1,658